

**Minutes of a Regular Meeting
Pittsfield Charter Township Board of Trustees, November 28, 2006
E.A. Jackson Morris Hall, The Robert A. Lillie Service Center
6201 W. Michigan Avenue, Ann Arbor, Michigan 48108**

Members Present: Burhop, Conner, Lirones, Meyer, Urda-Thompson, Walter
Members Absent: Brostrom.
Others Present: Yolanda Holmes(Recording Clerk), Enders Dickinson, Kristin Orlowski.

1.0 Call Meeting to Order

Supervisor Walter called the meeting to order at 7:30 p.m. A quorum was present.

2.0 Pledge of Allegiance led by Supervisor Walter.

3.0 Roll Call – Trustee Brostrom Absent.

4.0 Public Comment I

5.0 Public Hearings/Presentations

5.1 Public Hearing concerning the EDC project plan amendment for Arbor Hospice.

Supervisor Walter opened the public hearing to receive comments on the EDC project plan amendment for Arbor Hospice.

Motion by Treasurer Lirones, supported by Clerk Meyer, to close the public hearing.

MOTION CARRIED.

6.0 Approval of Minutes

6.1 Request to Approve Minutes of the Regular Meeting held on November 14, 2006.

Motion by Treasurer Lirones, supported by Trustee Conner, approve minutes of the regular meeting held on November 14, 2006.

MOTION CARRIED.

7.0 Consent Agenda

8.0 Items from the Treasurer

8.1 Request Approval of Resolution #06-52, to Approve the Pittsfield Charter Township Investment Policy dated November 28, 2006.

Motion by Trustee Conner, supported by Clerk Meyer, to approve resolution #06-52, to approve the Pittsfield Charter Township Investment Policy dated November 28, 2006. (See attachment #1).

ROLL CALL VOTE:

AYES: Conner, Lirones, Meyer, Urda-Thompson, Walter.

NAYS: Burhop.

ABSENT: Brostrom.

ABSTAIN: None.

MOTION CARRIED.

9.0 Items from the Clerk

- 9.1 Request to Approve Payment of Payables, checks #56539 and #56540 from October 10, 2006 in the amount of \$933.50, and checks #56805 through #57093 in the amount of \$761,656.24.**

Motion by Trustee Conner , supported by Treasurer Lirones, to approve payment of payables, checks #56539 and #56540 from October 10, 2006 in the amount \$933.50 and checks #56805-#57093 in the amount of \$761,656.24.

ROLL CALL VOTE:

AYES: Burhop, Conner, Lirones, Meyer, Urda-Thompson, Walter.

NAYS: None.

ABSENT: Brostrom.

ABSTAIN: None.

MOTION CARRIED.

- 9.2 Request to Approve the 2007 Board of Trustees Meeting Schedule.**

Motion by Treasurer Lirones, supported Clerk Meyer, to approve the 2007 Board of Trustees meeting schedule. (See attachment #2).

ROLL CALL VOTE:

AYES: Burhop, Conner, Lirones, Meyer, Urda-Thompson, Walter.

NAYS: None.

ABSENT: Brostrom.

ABSTAIN: None.

MOTION CARRIED.

10.0 Items from the Supervisor/Assessor

11.0 Items from the Office of Public Safety

- 11.1 Request enrollment in Computer Orientation, Communication Skills, Introduction to Art & Music, and Beginning Algebra (100% requested) for courses to be taken from January 13, 2007 to April 28, 2007 at a total cost of \$900.00 for Firefighter Rieben.**

Motion by Trustee Conner, supported by Trustee Urda-Thompson, to approve enrollment in Computer Orientation, Communication Skills, Introduction to Art & Music and Beginning Algebra (100% requested) for courses to be taken from January 13, 2007 to April 28, 2007 at a total cost of \$900.00 for Firefighter Rieben.

MOTION CARRIED.

11.2 Request to hire Aaron Ellwein, Andrew Hatfield, Michael Mandziuk, Gary Polenz, Mary Regan, Jeffrey Rogers, Lewis Veraldi, and Jennifer Wenzel to fill vacant Paid On-Call Fire Fighter positions.

Motion by Trustee Conner, supported by Treasurer Lirones, to approve hire of Aaron Ellwein, Andrew Hatfield, Michael Mandziuk, Gary Polenz, Mary Regan, Jeffrey Rogers, Lewis Veraldi and Jennifer Wenzel to fill vacant Paid On-Call Firefighter positions.

ROLL CALL VOTE:

AYES: Burhop, Conner, Lirones, Meyer, Urda-Thompson, Walter.

NAYS: None.

ABSENT: Brostrom.

ABSTAIN: None.

MOTION CARRIED.

11.3 Request to approve purchase and replacement of office furniture at Fire Station 3, from Staples at a cost not to exceed \$1,708.96 and charge to the Fire Department Capital Expenditure Account #336-970.

Motion by Treasurer Lirones, supported by Trustee Conner. to approve purchase and replacement of office furniture at Fire Station 3, from Staples at a cost not to exceed \$1,708.96 and charge to the Fire Department Capital Expenditure Account #336-970.

ROLL CALL VOTE:

AYES: Burhop, Conner, Lirones, Meyer, Urda-Thompson, Walter.

NAYS: None.

ABSENT: Brostrom.

ABSTAIN: None.

MOTION CARRIED.

12.0 Items from the Department of Building Safety/Planning and Zoning/Utilities

12.1 Resolution for Approval of an Ordinance to Amend the Pittsfield Township Zoning Ordinance, RZ 06-06 South State Tech Unit #2, Second Reading.

Motion by Treasurer Lirones, supported by Clerk Meyer, to approve resolution for approval of an ordinance to amend the Pittsfield Township Zoning Ordinance, RZ 06-06 South State Tech Unit #2, second reading. (See attachment #3).

ROLL CALL VOTE:

AYES: Burhop, Conner, Lirones, Meyer, Urda-Thompson, Walter.

NAYS: None.

ABSENT: Brostrom.

ABSTAIN: None.

MOTION CARRIED.

12.2 Request to authorize the purchase of the ArcSDE software from the sole source, ESRI, Inc. for a cost of \$4,043.84 and charge to account #592-970.

Motion by Trustee Conner, supported by Trustee Urda-Thompson, to authorize the purchase of the ArcSDE software from the sole source, ESRI, Inc. for a cost of \$4,043.84 and charge to account #592-970.

ROLL CALL VOTE:

AYES: Burhop, Conner, Lirones, Meyer, Urda-Thompson, Walter.

NAYS: None.

ABSENT: Brostrom.

ABSTAIN: None.

MOTION CARRIED.

12.3 Request to authorize the installation of two electronic transducers at the Morgan Road Booster Station at a cost not to exceed \$4,020.00 and charge to account #592-937.

Motion by Treasurer Lirones, supported by Clerk Meyer, to authorize the installation of two electronic transducers at the Morgan Road Booster Station at a cost not to exceed \$4,020.00 and charge to account #592-937.

ROLL CALL VOTE:

AYES: Burhop, Conner, Lirones, Meyer, Urda-Thompson, Walter.

NAYS: None.

ABSENT: Brostrom.

ABSTAIN: None.

MOTION CARRIED.

12.4 Request to authorize the purchase of one CityWorks software license from sole source vendor Azteca Systems, Inc. at a cost of \$4,870.00 and charge to account #592-740.

Motion by Treasurer Lirones, supported by Trustee Conner, to authorize the purchase of one CityWorks software license from sole source vendor Azteca Systems, Inc. at a cost of \$4,870.00 and charge to account #592-740.

ROLL CALL VOTE:

AYES: Burhop, Conner, Lirones, Meyer, Urda-Thompson, Walter.

NAYS: None.

ABSENT: Brostrom.

ABSTAIN: None.

MOTION CARRIED.

12.5 Request by the Pittsfield Natural Resources Commission to approve the contract for 2007 herpetological survey and habitat mapping, at a total cost of \$14,400, charged to account #286-818, and authorize the Supervisor and Clerk to sign the contract.

Motion by Trustee Conner, supported by Trustee Urda-Thompson, to approve the contract for 2007 herpetological survey and habitat mapping, at a total cost of \$14,400, charged to account #286-818 and authorized the Supervisor and Clerk to sign the contract.

ROLL CALL VOTE:

AYES: Burhop, Conner, Lirones, Meyer, Urda-Thompson, Walter.

NAYS: None.

ABSENT: Brostrom.

ABSTAIN: None.

MOTION CARRIED.

13.0 Items from the Parks & Recreation Department

- 13.1 Request to approve purchase of a new Sharp AR-M550N Digital Copier at a cost of \$12,152.00 for the Parks and Recreation Offices and charge to account #751-970.**

Motion by Trustee Conner, supported by Trustee Urda-Thompson, to approve purchase of a new Sharp AR-M550N Digital Copier at a cost of \$12,152.00 for the Parks and Recreation Offices and charge to account #751-970.

ROLL CALL VOTE:

AYES: Burhop, Conner, Lirones, Meyer, Urda-Thompson, Walter.

NAYS: None.

ABSENT: Brostrom.

ABSTAIN: None.

MOTION CARRIED.

14.0 Unfinished Business

- 14.1 Resolution to approve the amendment to the Arbor Hospice project plan as submitted by the Economic Development Corporation of Pittsfield Charter Township.**

Motion by Trustee Conner, supported by Treasurer Lirones, to approve the amendment to the Arbor Hospice project plan as submitted by the Economic Development Corporation of Pittsfield Charter Township. (See attachment #4).

ROLL CALL VOTE:

AYES: Burhop, Conner, Lirones, Meyer, Urda-Thompson, Walter.

NAYS: None.

ABSENT: Brostrom.

ABSTAIN: None.

MOTION CARRIED.

15.0 New Business

- 15.1 Request to approve the merit pay recommendations of the Merit Pay Review Committee, for the eligible administrative, non-union employees, effective January 1, 2007.**

Motion by Trustee Conner, supported by Treasurer Lirones, to approve the merit pay recommendations of the Merit Pay Review Committee, for the eligible administrative, non-union employees, effective January 1, 2007.

ROLL CALL VOTE:

AYES: Brostrom, Burhop, Conner, Lirones, Meyer, Urda-Thompson, Walter.

NAYS: None.

ABSENT: None.

ABSTAIN: None.

MOTION CARRIED.

15.2 Authorize the Supervisor and Clerk to sign Farming Contracts for the Pittsfield Preserve with McCalla and Weisenreder, and for P.G. Palmer Park with McCalla, for the year 2007.

Motion by Treasurer Lirones, supported by Trustee Urda-Thompson, to authorize the Supervisor and Clerk to sign Farming Contracts for the Pittsfield Preserve with McCalla and Weisenreder and for P.G. Palmer Park with McCalla, for the year 2007.

ROLL CALL VOTE:

AYES: Burhop, Conner, Lirones, Meyer, Urda-Thompson, Walter.

NAYS: None.

ABSENT: Brostrom.

ABSTAIN: None.

MOTION CARRIED.

16.0 Public Comment II-none.

17.0 Adjournment by Supervisor Walter at 7:42 p.m.

Yolanda Holmes, Department Assistant
Recording Clerk
Pittsfield Charter Township

Feliziana Meyer, Clerk
Pittsfield Charter Township

James R. Walter, Supervisor
Pittsfield Charter Township

**PITTSFIELD CHARTER TOWNSHIP
WASHTENAW COUNTY, MICHIGAN**

RES #06-52

**RESOLUTION TO APPROVE THE PITTSFIELD CHARTER TOWNSHIP
INVESTMENT POLICY**

NOVEMBER 28, 2006

Minutes of a Regular Meeting of the Township Board of Pittsfield Charter Township, Washtenaw County, Michigan, held at the Township Administration Building located at 6201 W. Michigan Avenue, in said Township, on the 28th day of November, 2006, at 7:30 p.m.

Members Present: Burhop, Conner, Lirones, Meyer, Urda-Thompson, Walter
Members Absent: Brostrom

The following preamble and resolution were offered by Member Conner and supported by Member Meyer.

1.0 PURPOSE:

It is the policy of the Pittsfield Charter Township to invest public funds in a manner which will provide a beneficial investment rate of return with maximum security while meeting the daily cash flow demands of the Township and conforming to all state statutes and local ordinances governing the investment of public funds.

2.0 SCOPE:

This investment policy applies to all transactions involving the financial assets and related activity of the Township except for its employee pension funds and its employee deferred compensation funds which are organized and administered separately. These funds are accounted for in the annual financial report and include the following funds:

- General Fund
- Special Revenue Funds
- Capital Project Funds
- Enterprise Funds (Water and Sewer Funds)
- Debit Service Funds
- Special Assessment Funds
- Trust and Agency Funds
- Any new fund created by the governing body, unless specifically exempted by the governing body.

3.0 OBJECTIVES:

Funds of the Township will be invested in accordance with Michigan Public Act 20 of the Public Acts of 1943, as amended, and in accordance with the following objectives in order of priority.

3.1 Safety - Safety of principal is the foremost objective of the investment program of Pittsfield Charter Township. Investments shall be undertaken in a manner that seeks to insure the preservation of capital in the overall portfolio.

3.2 Liquidity - The investment portfolio will remain sufficiently liquid to meet all operating requirements which might be reasonably anticipated. The maturity dates of investments may be determined by the Treasurer's analysis of the Township's cash requirements. Sufficient funds will be maintained in accounts to meet current obligations.

3.3 Return on Investment - The investment portfolio shall be designed with the objective of obtaining a beneficial rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and cash flow characteristics of the portfolio.

4.0 DELEGATION OF AUTHORITY:

Authority to manage the investment program is derived from MCL 41.76. Management responsibility for the investment program is hereby delegated to the Pittsfield Charter Township Treasurer, who shall establish procedures and internal controls for the operation of the investment program, consistent with the investment policy. No person may engage in investment transactions except as provided under the terms of this policy and the procedures established by the Township Treasurer. The Township Treasurer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

5.0 AUTHORIZED INSTRUMENTS:

In accordance with Public Act 20 of the Public Acts of 1943, as amended, the surplus funds of the Township may be invested as follows:

- (a) Bonds, securities, and other obligations of the United States or an agency or instrumentality of the United States.
- (b) Certificates of deposit, savings accounts, deposit accounts, or depository receipts of a financial institution, but only if the financial institution is eligible to be a depository of funds belonging to the state under a law or rule of this state or the United States.
- (c) Commercial paper rated at the time of purchase within the highest classification established by not less than two standard rating services and that matures not more than 270 days after the date of purchase.

(d) Mutual funds registered under the investment company act of 1940, that maintain a \$1.00 per share net asset value, and with authority to purchase only investment vehicles that are legal for direct investment by a public corporation.

(e) Investment pools organized under the surplus funds investment pool act, 1982 PA 367, MCL 129.111 to 129.118.

6.0 PRUDENCE:

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation but for investment, considering the probable safety of their capital as well as the probable income to be derived.

7.0 QUALIFIED INSTITUTIONS:

The Township Treasurer shall maintain a listing of financial institutions which are approved for investment purposes. Banks shall provide, at minimum, their quarterly and annual financial statements. The Township Treasurer shall conduct a periodical evaluation of each banks' credit worthiness to determine whether it should be on the qualified institution listing.

8.0 EFFECTIVE DATE:

This policy shall become effective on November 29, 2006 the day following adoption by the Pittsfield Charter Township Board of Trustees.

ROLL CALL VOTE:

AYES: Conner, Lirones, Meyer, Urda-Thompson, Walter
NAYS: Burhop
ABSENT: Brostrom
ABSTAIN: None

RESOLUTION DECLARED ADOPTED.

Feliziana Meyer, Clerk
Pittsfield Charter Township

DATED: November 28, 2006

PITTSFIELD CHARTER TOWNSHIP
Board of Trustees Meeting
Held November 28, 2006
ATTACHEMENT #1

CERTIFICATE

I, Feliziana Meyer hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Township Board of Pittsfield Charter Township, County of Washtenaw, State of Michigan, at a Regular Meeting held on November 28, 2006, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Feliziana Meyer, Clerk
Pittsfield Charter Township

DATED: November 28, 2006

PITTSFIELD CHARTER TOWNSHIP
Board of Trustees Meeting
Held November 28, 2006
ATTACHEMENT #2

**PITTSFIELD CHARTER TOWNSHIP
2007 BOARD OF TRUSTEES MEETING SCHEDULE
(Meeting held on the 2nd and 4th Tuesdays unless noted.)**

WORK SESSIONS

Monday @ 7:30 P.M.

(The Township Board may meet in working sessions on the Monday proceeding each Board meeting.)

REGULAR MEETING

Tuesdays @ 7:30 P.M.

January 9, 2007
January 23, 2007

February 13, 2007
February 27, 2007

March 13, 2007
March 27, 2007

April 10, 2007
April 24, 2007

May 9, 2007 (Wednesday)
May 22, 2007

June 12, 2007
June 26, 2007

July 10, 2007
July 24, 2007

August 14, 2007
August 28, 2007

September 11, 2007
September 25, 2007

October 9, 2007
October 23, 2007

November 13, 2007
November 27, 2007

December 11, 2007
(Only one meeting in December)

Any special meeting or adjourned meeting will be posted at least eighteen (18) hours before the meeting.

This notice is posted in compliance with PA 267 of 1976 as amended (Open Meetings Act), MCLA 41.72a (2)(3) and the Americans with Disabilities Act (ADA).

Individuals with disabilities requiring auxiliary aids or services should contact the Pittsfield Charter Township, 7 days prior to the meeting by writing, Feliziana Meyer, Clerk, 6201 W. Michigan Ave., Ann Arbor, MI 48108 or calling 734-822-3120.

s/Feliziana Meyer, Clerk
Pittsfield Charter Township
734-822-3120

Date Posted

**RESOLUTION FOR APPROVAL OF AN ORDINANCE TO AMEND THE
PITTSFIELD TOWNSHIP ZONING ORDINANCE
RZ 06-06 South State Tech Unit #2
Second Reading
November 28, 2006**

WHEREAS Pittsfield Township received petition RZ 06-06 South State Tech Unit #2 located at 4790 South State Road in Section 16, known as Tax parcel ID# L12-16-300-010 and L12-16-300-009, from BP (Business Park) and AG (Agricultural) to I-1 (Limited Industrial); and

WHEREAS The Pittsfield Township Planning Commission held a public hearing on the petition on October 19, 2006; and

WHEREAS The Pittsfield Township Planning Commission received no comments; and

WHEREAS The Pittsfield Township Planning Commission has studied the petition in terms of the standards in Section 59.05 of the Zoning Ordinance; and

WHEREAS The Pittsfield Township Planning Commission recommended to the Pittsfield Township Board that the request to rezone the property in RZ 06-06 South State Tech Unit #2 from BP (Business Park) and AG (Agricultural) to I-1 (Limited Industrial) be approved; and

WHEREAS The Pittsfield Township Planning Commission made the following findings regarding petition RZ 06-06 South State Tech Unit #2:

1. The Comprehensive Plan designates the area along State Road between Ellsworth Road and Michigan Avenue as an R & D corridor. The Comprehensive Plan states that: *“Research and Development areas are intended to support research facilities and centers, technology testing facilities, light industrial operations and large-scale professional offices. These are located in existing development areas. New areas of this type of development are planned along State Road and Ellsworth.”* (Page 26).

The rezoning of these parcels to I-1 as proposed would be consistent with the Comprehensive Plan.

2. The petition is consistent with the land use and zoning of the surrounding area. The parcels to the north are zoned I-1 and are developed. Across State Road is Runway Plaza and to the south is Avis Farms which are both zoned BP. To the west of the site is the City of Ann Arbor Airport.
3. The current zoning of Parcel B does not provide for a reasonable use of the property. The parcel is not of a reasonable size for development. This parcel does not meet minimum lot width requirements for the AG zoning district. A reasonable solution for the development of Parcel B is to incorporate it into the development of Parcel A.
4. The current BP zoning of Parcel A does provide for a viable use of the land. However, in order to incorporate the smaller Parcel B, the existing approved plan would need to

be amended according to Section 37.05 F of the Zoning Ordinance and would be processed as an amendment to the Zoning Ordinance.

5. Efforts were made during the planning of the existing area plan for Parcel B to preserve and mitigate trees on the site. Development of the site under I-1 zoning will not have a greater impact to the existing trees than development under the current BP zoning.
6. The site is adequately served by public services and facilities. It is located in the City of Ann Arbor sewer district, and will be served by a 12-inch sanitary sewer at the west side of the property. Public water will be served by a 16-inch water main on the west side of State Road. The traffic patterns will not be significantly altered if the property is rezoned from BP to I-1.
7. The rezoning of the property should not have adverse impacts on neighboring areas.
8. Approval of the petition could encourage more industrial development to the immediate south of the subject parcel. This trend is already established along State Road and is consistent with the Comprehensive Plan.

NOW THEREFORE BE IT RESOLVED, That the Pittsfield Township Board of Trustees approves the second reading of petition RZ 06-06 South State Tech Unit #2 to rezone a property located at 4790 South State Road in Section 16, known as Tax parcel ID# L12-16-300-010 and L12-16-300-009, from BP (Business Park) and AG (Agricultural) to I-1 (Limited Industrial).

PITTSFIELD CHARTER TOWNSHIP
Board of Trustees Meeting
Held November 28, 2006
ATTACHEMENT #4

**PITTSFIELD CHARTER TOWNSHIP
WASHTENAW COUNTY, MICHIGAN
RES #06-53
RESOLUTION APPROVING AMENDMENT TO PROJECT PLAN
AS SUBMITTED BY THE ECONOMIC DEVELOPMENT CORPORATION
OF PITTSFIELD CHARTER TOWNSHIP
(ARBOR HOSPICE PROJECT)**

NOVEMBER 28, 2006

Minutes of a Regular Meeting of the Township Board of Pittsfield Charter Township, Washtenaw County, Michigan, held at the Township Administration Building located at 6201 W. Michigan Avenue, in said Township, on the 28th day of November , 2006, at 7:30 p.m.

Members Present: Burhop, Conner, Lirones, Meyer, Urda-Thompson, Walter

Members Absent: Brostrom

The following preamble and resolution were offered by Member Conner and supported by Member Lirones.

WHEREAS, there exists in Pittsfield Charter Township, County of Washtenaw, State of Michigan (the "Township"), the need for certain programs to alleviate and prevent conditions of unemployment, to revitalize the Township's economy, to assist industrial and commercial enterprises, and to encourage the location, expansion or retention of industrial and commercial enterprises, to provide needed services and facilities to the Township and its residents and to retain employment opportunities in the Township; and

WHEREAS, a program to alleviate the aforesaid conditions and accomplish said purposes has been initiated by The Economic Development Corporation of Pittsfield Charter Township (the "Corporation"); and

WHEREAS, in 1996 the Corporation and the Township Board, in conformity with Act No. 338, Public Acts of Michigan, 1974, as amended ("Act No. 338"), approved a Project Plan (the "Project Plan") relating to the acquisition, construction, furnishing and equipping of a hospice (the "Project") owned by Arbor Hospice, Inc., a Michigan nonprofit corporation (the "Borrower"); and

WHEREAS, the Borrower has requested that the Corporation issue refunding revenue bonds in the aggregate principal amount of not to exceed \$5,000,000 (the "Refunding Bonds") for the purpose of refinancing the costs of the Project by refunding certain outstanding indebtedness of Borrower incurred with respect to the Project (the "Prior Indebtedness"); and

WHEREAS, the Corporation has prepared and submitted an Amendment to the Project Plan (the "Plan Amendment"), to provide for the issuance by the Corporation of the Refunding Bonds for the purpose of refunding the Prior Indebtedness and paying costs incidental thereto; and

WHEREAS, in conformity with Act No. 338 and the Internal Revenue Code of 1986, as amended, this legislative body has conducted a public hearing on the Plan Amendment and on the issuance of the Refunding Bonds in the maximum aggregate principal amount of not to exceed \$5,000,000 to be issued by the Corporation to refund the Prior Indebtedness.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Based upon the information submitted and obtained, the Project Plan, as amended by the Plan Amendment, serves to alleviate and prevent conditions of unemployment and strengthen and revitalize the Township's economy and, therefore, constitutes a vital and necessary public purpose.

2. The Plan Amendment, as submitted and approved by the Corporation, meets the requirements set forth in Section 8 of Act No. 338.

3. The proposed methods of financing the refunding of the Prior Indebtedness as outlined in the Plan Amendment are feasible and the Corporation has the ability to arrange, or cause to be arranged, the financing.

4. The Plan Amendment as submitted is reasonable and necessary to carry out the purposes of Act No. 338, and is hereby approved.

5. Issuance by the Corporation of the Refunding Bonds, in accordance with the terms set forth in the Plan Amendment, to finance all or part of the costs of refunding the Prior Indebtedness, in the aggregate principal amount of not to exceed \$5,000,000, is hereby approved.

6. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same hereby are rescinded.

ROLL CALL VOTE:

AYES: Burhop, Conner, Lirones, Meyer, Urda-Thompson, Walter

NAYS: None

ABSENT: Brostrom

ABSTAIN: None

RESOLUTION DECLARED ADOPTED.

Feliziana Meyer, Clerk
Pittsfield Charter Township
DATED: November 28, 2006

